Record of officer decision

Decision title:	Grant Lease renewal to Hereford Welsh Club for Hinton Road Car Park
Date of decision:	15/11/2023
Decision maker:	Strategic Assets Delivery Director (formerly Acting Head of Property)
Authority for delegated decision: Ward:	Corporate Services scheme of delegation dated 23 December 2021 updated 03 August 2022 (line 53) gives the Strategic Assets Delivery Director the authority to take the decision Hinton and Hunderton
Consultation:	None
Decision made: Reasons for decision:	Lease renewal negotiated. 5 year lease with rent review at 3 years. Renewal includes a 60.27% rent increase that was calculated by applying RPI increase since last rent review in 2011. The agreement will take effect from 1st January 2024. Hereford Welsh Club have been holding over an expired lease so renewal was due Draft HoTs for the renewal were presented to the tenant and these were accepted without amending Rent reviewed and aligned with market conditions
Highlight any associated risks/finance/legal/equality considerations:	None
Details of any alternative options considered and rejected:	None
Details of any declarations of interest made:	None

Signed...... Date: 23/11/2023

Sarah Jowett Strategic Assets Delivery Director Formerly Acting Head of Property